

# SALORA INTERNATIONAL LIMITED

Regd. office: D-13-9 Okhla Industrial Area, Phase-II, New Delhi-110020.

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. In Lacs)

### PART-I

S.No.	Particulars	Quarter Ended (Unaudited)			Year Ended 31st March (Audited)		
		Stand Alone			Consolidated		
		31.03.2013	31.12.2012	31.03.2012	2013	2012	2012
(a)	Net Sales - Income from Operations	9,072.28	9,150.68	10,633.22	36,996.10	41,198.97	39,255.85
(b)	Other Operating Income	23.11	46.06	0.70	128.67	11.12	128.67
	<b>Total</b>	<b>9,095.39</b>	<b>9,196.74</b>	<b>10,633.92</b>	<b>37,124.77</b>	<b>41,210.09</b>	<b>39,384.52</b>
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed	368.33	473.81	322.78	1,799.52	1,567.73	1,910.61
	b) Purchases of Stock in Trade	7,959.34	7,485.81	8,775.91	30,730.31	35,589.67	32,752.26
	c) Changes in Inventories of Finished Goods Work-in-progress and Stock-in-Trade	(49.26)	280.19	639.74	604.80	814.08	626.39
	d) Employee Benefits Expenses	163.53	245.48	268.10	1,049.54	1,350.57	1,369.68
	e) Depreciation and Amortisation Expenses	85.44	117.32	87.88	372.13	360.25	398.08
	f) Other Expenses	406.47	398.82	387.85	1,753.47	1,638.85	1,806.19
	<b>Total expenses</b>	<b>8,933.85</b>	<b>9,001.43</b>	<b>10,482.26</b>	<b>36,309.77</b>	<b>41,321.15</b>	<b>38,593.87</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>161.54</b>	<b>195.31</b>	<b>151.66</b>	<b>815.00</b>	<b>(111.06)</b>	<b>790.65</b>
4	Other Income	20.51	14.23	38.53	60.83	143.08	184.63
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>182.05</b>	<b>209.54</b>	<b>190.19</b>	<b>875.83</b>	<b>32.02</b>	<b>891.47</b>
6	Finance Cost	169.38	193.66	184.42	789.86	964.49	810.28
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>12.67</b>	<b>13.88</b>	<b>5.77</b>	<b>85.97</b>	<b>(932.47)</b>	<b>81.19</b>
8	Exceptional Items	-	-	-	-	130.79	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>12.67</b>	<b>13.88</b>	<b>5.77</b>	<b>85.97</b>	<b>(1,063.26)</b>	<b>81.19</b>
10	<b>Tax Expenses :</b>	<b>(0.23)</b>	<b>(203.55)</b>	<b>18.56</b>	<b>(162.78)</b>	<b>(272.63)</b>	<b>(278.99)</b>
	a) Current Tax	-	-	-	-	-	12.81
	b) Deferred Tax	(0.23)	(203.55)	18.56	(162.78)	(272.63)	(278.99)
	c) Earlier Year - Deferred Tax	-	-	-	20.47	(282.97)	1.23
	d) Earlier Year - Income Tax	-	(183.25)	-	(183.25)	-	(183.25)
	e) MAT-Credit Entitlement	-	-	-	-	10.34	0.65
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>12.90</b>	<b>217.43</b>	<b>(12.79)</b>	<b>248.75</b>	<b>(790.63)</b>	<b>249.75</b>
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>12.90</b>	<b>217.43</b>	<b>(12.79)</b>	<b>248.75</b>	<b>(790.63)</b>	<b>249.75</b>
14	Minority Interest-Profit/(Loss)	-	-	-	-	-	-
15	<b>Net Profit/(Loss) after Minority Interest (13+14)</b>	<b>12.90</b>	<b>217.43</b>	<b>(12.79)</b>	<b>248.75</b>	<b>(790.63)</b>	<b>249.75</b>
16	Paid-up Equity Share Capital (face value Rs. 10/-each)	880.73	880.73	880.73	880.73	880.73	880.73
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	10,136.96	10,136.96	10,136.96
18	Earning Per Share (EPS) (not annualised)						
	a) Basic and diluted (Rs.) before Extraordinary items	0.15	2.47	(0.15)	2.82	(8.98)	2.84
	b) Basic and diluted (Rs.) after Extraordinary items	0.15	2.47	(0.15)	2.82	(8.98)	2.84

### PART-II

PART-II		2013		2012	
1	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public shareholding				
	-Number of Shares	2,931,034	2,931,034	2,931,034	2,931,034
	-Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding				
	a) Pledged Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%

	Quarter Ended 31.03.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	1

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter Ended (Unaudited)		Year Ended 31st March (Audited)		
		31.03.2012		Stand Alone		Consolidated
		31.03.2013	31.12.2012	2013	2012	2012
1	<b>Segment Revenue (net sales/income from operations)</b>	8,306.86	8,314.76	32,974.97	36,720.68	36,720.68
	a) Infocom Division	725.26	815.73	3,591.36	4,103.31	4,222.28
	b) Consumer Electronics Division	40.16	20.19	429.77	374.98	374.98
	c) Wind Energy	9,072.28	9,150.68	36,996.10	41,198.97	41,317.94
2	<b>Segment Results - ( Profit / (Loss) before tax and interest from segment)</b>	288.76	309.22	964.46	71.06	71.06
	a) Infocom Division	(50.20)	9.82	(4.73)	(189.32)	(9.51)
	b) Consumer Electronics Division	(23.48)	(37.16)	196.73	131.64	131.64
	c) Wind Energy	281.88	281.88	1,156.46	1,338	1,151.68
	<b>Total</b>	156.95	161.82	696.03	744.79	744.79
	Less : A. Interest	45.46	106.18	374.46	331.85	331.85
	ii. Other un-allocable expenditure net of un-allocable income	12.67	13.88	85.97	(1,063.26)	(1,078.32)
	<b>Profit from ordinary activities</b>					
3	<b>Capital Employed - (Segment Assets-Segment Liabilities)</b>	8,261.67	8,325.66	8,261.67	8,538.88	8,538.88
	a) Infocom Division	3,317.81	3,484.40	3,317.81	3,566.25	3,937.46
	b) Consumer Electronics Division	2,104.73	2,111.16	2,104.73	2,319.95	2,319.95
	c) Wind Energy	(2,417.05)	(2,696.96)	(2,417.05)	(3,406.67)	(3,531.62)
	<b>Total</b>	11,267.16	11,254.36	11,267.16	11,018.41	11,244.67

### STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	As At 31st March (Audited)		
		Stand Alone		Consolidated
		2013	2012	2012
1.	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholders' Funds</b>			
	(a) Share Capital	881.45	881.45	881.45
	(b) Reserves and Surplus	10,385.71	10,136.96	10,363.22
	<b>Sub Total</b>	11,267.16	11,018.41	11,244.67
(2)	<b>Minority Interest</b>	-	130.27	133.42
(3)	<b>Non - current liabilities</b>			
	(a) Long term borrowings	869.24	712.10	1,015.24
	(b) Deferred tax liabilities (Net)	669.84	93.24	(174.09)
	(c) Other long term liabilities	195.60	139.51	139.51
	(d) Long term provisions	17.11	20.77	18.75
	<b>Sub Total</b>	1,012.41	965.62	1,055.50
(4)	<b>Current Liabilities</b>			
	(a) Short term borrowings	3,267.86	4,653.70	3,267.86
	(b) Trade payables	3,722.09	6,122.72	3,853.10
	(c) Other current liabilities	652.29	498.99	787.81

(d) Short term provisions	92.56	128.79	94.21	129.85
<b>Sub Total</b>	<b>7,734.80</b>	<b>11,406.20</b>	<b>8,004.98</b>	<b>11,489.31</b>
<b>TOTAL</b>	<b>20,014.37</b>	<b>23,390.23</b>	<b>20,688.32</b>	<b>23,902.28</b>
<b>ASSETS</b>				
<b>(1) Non - current assets</b>				
(a) Fixed Assets				
(i) Tangible assets	3,505.85	3,785.66	3,812.49	4,118.24
(ii) Intangible assets				
(iii) Capital work in progress				
<b>Sub Total</b>	<b>3,505.85</b>	<b>3,785.66</b>	<b>3,812.49</b>	<b>4,118.24</b>
(b) Non - current investments	776.81	817.42	131.78	172.39
(c) Deferred tax assets (Net)				
(d) Long term loans and advances	973.26	877.95	1,321.96	1,717.58
(e) Other non current assets				
<b>Sub Total</b>	<b>5,255.92</b>	<b>5,481.03</b>	<b>5,266.23</b>	<b>6,008.21</b>
<b>(2) Current Assets</b>				
(a) Current Investments	3,798.06	4,507.53	3,850.34	4,561.45
(b) Inventories	7,673.75	9,805.60	7,956.24	9,940.45
(c) Trade receivables	167.80	598.02	174.89	601.86
(d) Cash and Bank Balances	2,930.94	2,789.44	3,123.38	2,490.37
(e) Short Term Loans and Advances	187.90	208.61	317.24	299.94
(f) Other Current Assets	14,758.45	17,909.20	15,422.09	17,894.07
<b>Sub Total</b>	<b>20,014.37</b>	<b>23,390.23</b>	<b>20,688.32</b>	<b>23,902.28</b>

**Notes:**

1. Loss in Wind Energy business in this quarter is of seasonal nature.
2. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
3. Shareholders Complaints Outstanding at the beginning of quarter: Nil; received during the quarter: Nil; disposed of during the quarter: Nil; pending at the end of the quarter: 1.
4. The consolidated financial results for the year ended 31st March 2013 comprise the financial results of Salora International Limited and its subsidiaries.
5. Salora Component Limited and Salora Capital Limited.
6. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in meeting held on 30th May 2013.
7. The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial result ended March 31st 2013 and the published year to date figures upto the 3rd quarter ended December 31st 2012.

**for SALORA INTERNATIONAL LIMITED**

**GOPAL JIWARAJKA**  
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.  
Date : 30th May, 2013.