

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

| S.No. | Particulars | Quarter Ended (Unaudited) | | | | Nine Months Ended (Unaudited) | | Year Ended (Audited) |
|--------------------------------------|---|------------------------------|------------------|-----------------|------------------|----------------------------------|------------------|-------------------------|
| | | (Rs. in lacs) | | | | | | |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1(a) | Net Sales / Income from Operations | 10,352.96 | 10,180.52 | 9,084.47 | 27,740.25 | 30,679.88 | 36,770.78 | |
| (b) | Other Operating Income | 10.29 | 7.55 | 47.96 | 107.46 | 43.70 | 136.66 | |
| | Total | 10,363.25 | 10,188.07 | 9,132.43 | 27,847.71 | 30,723.58 | 36,907.44 | |
| 2 | Expenditure | | | | | | | |
| a) | Cost of Materials Consumed | 588.90 | 517.83 | 473.81 | 1,431.19 | 1,522.96 | 1,799.52 | |
| b) | Purchases of Stock in Trade | 8,917.98 | 8,639.87 | 7,485.81 | 22,770.97 | 26,923.08 | 30,730.31 | |
| c) | Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade | 114.67 | 125.49 | 280.19 | 654.06 | (216.82) | 604.80 | |
| d) | Employee Benefits Expenses | 218.00 | 221.31 | 245.48 | 886.01 | 668.38 | 1,049.54 | |
| e) | Depreciation and Amortisation Expenses | 88.93 | 91.26 | 117.32 | 267.18 | 286.69 | 372.13 | |
| f) | Other Expenses | 255.91 | 383.55 | 332.61 | 1,163.43 | 1,006.59 | 1,528.15 | |
| g) | Total expenses | 10,184.39 | 9,979.31 | 8,935.22 | 27,192.35 | 30,171.37 | 36,084.45 | |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 178.86 | 208.76 | 197.21 | 655.36 | 552.21 | 822.99 | |
| 4 | Other Income | 12.18 | 13.67 | 12.33 | 37.51 | 37.51 | 52.84 | |
| 5 | Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 191.04 | 222.43 | 209.54 | 693.78 | 589.72 | 875.83 | |
| 6 | Finance Cost | 170.58 | 195.05 | 195.66 | 620.48 | 523.96 | 789.86 | |
| 7 | Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 20.46 | 27.38 | 13.88 | 73.30 | 65.76 | 85.97 | |
| 8 | Exceptional Items | | | | | | | |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7-8) | 20.46 | 27.38 | 13.88 | 73.30 | 65.76 | 85.97 | |
| 10 | Tax Expenses : | 6.17 | 10.68 | (203.55) | (162.55) | 23.53 | (162.78) | |
| a) | Current Tax | | | | | | | |
| b) | Deferred Tax | 6.17 | 10.68 | (20.30) | 20.70 | 23.53 | 20.47 | |
| c) | Earlier Year : Deferred Tax | | | (183.25) | (183.25) | | (183.25) | |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 14.29 | 16.70 | 217.43 | 235.85 | 42.23 | 248.75 | |
| 12 | Extraordinary item (net of tax expenses) | | | | | | | |
| 13 | Net Profit/(Loss) for the period (11+12) | 14.29 | 16.70 | 217.43 | 235.85 | 42.23 | 248.75 | |
| 14 | Minority Interest-Profit/(Loss) | | | | | | | |
| 15 | Net Profit/(Loss) after Minority Interest (13+14) | 14.29 | 16.70 | 217.43 | 235.85 | 42.23 | 248.75 | |
| 16 | Paid-up Equity Share Capital (face value Rs. 10/-each) | 880.73 | 880.73 | 880.73 | 880.73 | 880.73 | 880.73 | |
| 17 | Reserves Excluding Revaluation Reserves as per balance sheet of previous year | | | | | | 10,385.71 | |
| 18 | Earning Per Share (EPS)(not annualised) | 0.16 | 0.19 | 2.47 | 2.68 | 0.48 | 2.82 | |
| a) | Basic and diluted (Rs.) before Extraordinary items | 0.16 | 0.19 | 2.47 | 2.68 | 0.48 | 2.82 | |
| b) | Basic and diluted (Rs.) after Extraordinary items | | | | | | | |
| PART-II | | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | | |
| 1 | Public shareholding | 2,931,034 | 2,931,034 | 2,931,034 | 2,931,034 | 2,931,034 | 2,931,034 | |
| | -Number of Shares | | | | | | | |
| | -Percentage of Shareholding | 33.28% | 33.28% | 33.28% | 33.28% | 33.28% | 33.28% | |
| 2 | Promoters and Promoter Group Shareholding | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | |
| | (a) Pledged/Encumbered | | | | | | | |
| | -Number of Shares | | | | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoters and promoter group) | | | | | | | |
| | -Percentage of shares (as a % of the total share capital of the Company) | | | | | | | |
| | (b) Non-encumbered | | | | | | | |
| | -Number of Shares | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | 5,876,266 | |
| | -Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | |
| | -Percentage of shares (as a % of the total share capital of the Company) | 66.72% | 66.72% | 66.72% | 66.72% | 66.72% | 66.72% | |

AS

Quarter Ended
31.12.2013

B INVESTOR COMPLAINTS
Pending at the beginning of the quarter
Received during the quarter
Disposed during the quarter
Remaining unresolved at the end of the quarter

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| S.No. | Particulars | Quarter Ended (Unaudited) | | Nine Months Ended (Unaudited) | | Year Ended (Audited) |
|-------|---|------------------------------|------------------|----------------------------------|------------------|-------------------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2012 | 31.03.2013 |
| | | (Rs. In Lacs) | | | | |
| 1 | Segment Revenue (net sales/income from operations) | | | | | |
| | a) Infocom Division | 9,034.23 | 8,789.26 | 8,248.55 | 26,964.73 | 32,749.65 |
| | b) Consumer Electronics Division | 1,296.68 | 1,216.14 | 815.73 | 3,340.00 | 3,591.36 |
| | c) Wind Energy | 22.05 | 175.12 | 20.19 | 375.15 | 429.77 |
| | Net Sales / Income from Operations | 10,352.96 | 10,180.52 | 9,084.47 | 30,679.88 | 36,770.78 |
| 2 | Segment Results - (Profit / (Loss) before tax and interest from segment) | | | | | |
| | a) Infocom Division | 241.15 | 210.78 | 309.22 | 627.98 | 964.46 |
| | b) Consumer Electronics Division | 69.96 | (24.37) | 9.82 | 29.64 | (4.73) |
| | c) Wind Energy | (36.90) | 116.47 | (37.16) | 199.98 | 196.73 |
| | Total | 274.21 | 302.88 | 281.88 | 857.60 | 1,156.46 |
| | Less : i. Interest | 145.97 | 157.59 | 161.82 | 452.04 | 696.03 |
| | ii. Other un-allocable expenditure net of un-allocable income | 107.78 | 117.91 | 106.18 | 339.80 | 374.46 |
| | Profit from ordinary activities | 20.46 | 27.38 | 13.88 | 65.76 | 85.97 |
| 3 | Capital Employed - (Segment Assets-Segment Liabilities) | | | | | |
| | a) Infocom Division | 8,703.01 | 8,898.12 | 8,325.66 | 8,703.01 | 8,261.67 |
| | b) Consumer Electronics Division | 3,916.35 | 3,641.99 | 3,484.40 | 3,916.35 | 3,317.81 |
| | c) Wind Energy | 1,911.85 | 2,175.46 | 2,141.16 | 1,911.85 | 2,104.73 |
| | d) Un-allocable Capital Employed | (3,221.82) | (3,420.47) | (2,696.96) | (3,221.82) | (2,417.05) |
| | Total | 11,309.39 | 11,295.10 | 11,254.26 | 11,309.39 | 11,267.16 |

Notes:

- The above results have been reviewed by the Audit Committee on 3rd February 2014 and taken on record by the Board of Directors at its meeting held on 3rd February 2014.
- The figures of the respective corresponding previous period have been re-grouped and or re-arranged wherever necessary.
- Loss in Wind Energy business in this quarter is of seasonal nature.
- The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED


GOPAL JWARAJKA
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 3rd February, 2014.