

# SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART - I

S.No.	Particulars	Quarter Ended (Unaudited)			Year Ended 31st March (Audited)			
		31.03.2015	31.12.2014	31.03.2014	2015	2014	2015	2014
		Stand Alone			Consolidated			
(a)	Net Sales / Income from Operations	8,537.92	4,391.48	8,850.03	28,735.41	39,320.83	28,514.58	39,094.71
	Services	106.75	289.22	33.44	774.42	220.57	774.42	220.57
(b)	Other Operating Income	21.41	7.63	78.94	43.00	122.64	63.83	164.51
	Total	8,666.08	4,688.33	8,962.41	29,552.83	39,664.04	29,352.84	39,479.79
2	Expenditure							
	a) Cost of Materials Consumed	412.19	619.20	631.40	2,214.04	2,132.41	2,329.73	2,729.54
	b) Purchases of Stock in Trade	6,917.49	3,285.53	7,480.94	24,003.90	34,404.02	23,584.35	33,431.42
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	217.85	30.67	140.58	(152.41)	(76.24)	(152.40)	(79.06)
	d) Employee Benefits Expenses	212.02	256.28	220.48	896.72	888.86	966.06	965.30
	e) Depreciation and Amortisation Expenses	65.01	84.61	85.08	326.09	352.26	360.34	376.73
	f) Other Expenses	632.74	374.29	518.82	1,688.77	1,525.41	1,757.81	1,569.36
	g) Total expenses	8,457.31	4,650.88	9,077.30	28,977.12	39,226.72	28,845.91	38,993.29
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	208.77	37.75	(114.89)	575.71	437.32	506.93	486.50
4	Other Income	9.18	4.08	301.07	27.81	338.58	27.82	338.58
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	217.90	41.83	186.18	603.52	775.90	534.74	825.08
6	Finance Cost	147.22	138.66	155.05	564.12	679.61	599.95	721.98
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	70.68	(96.83)	31.13	39.40	96.89	(65.20)	103.10
8	Exceptional Items							
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	70.68	(96.83)	31.13	39.40	96.89	(65.20)	103.10
10	Tax Expenses :	6.52	(32.56)	(78.64)	3.86	(53.11)	(18.85)	(52.16)
	a) Current Tax							
	b) Deferred Tax	6.52	(32.56)	(133.89)	(0.87)	(110.56)	(23.59)	(107.41)
	c) Earlier Year : Income Tax (inclusive of interest)			53.25	4.74	53.25	4.74	53.25
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	64.16	(64.27)	109.77	35.54	152.00	(46.36)	155.26
12	Extraordinary Item (net of tax expenses)							
13	Net Profit/(Loss) for the period (11+12)	64.16	(64.27)	109.77	35.54	152.00	(46.36)	155.26
14	Minority Interest-Profit/(Loss)							
15	Net Profit/(Loss) after Minority Interest (13+14)	64.16	(64.27)	109.77	35.54	152.00	(46.36)	155.26
16	Paid-up Equity Share Capital (face value Rs.10 - each)	880.73	880.73	880.73	880.73	880.73	880.73	880.73
17	Reserves Excluding Retention/Leavers as per balance sheet							
18	Earning Per Share (EPS)(not annualised)	0.73	(0.73)	1.25	0.40	1.71	(0.53)	1.76
	a) Basic and diluted (Rs.) before extraordinary items	0.73	(0.73)	1.25	0.40	1.71	(0.53)	1.76
	b) Basic and diluted (Rs.) after Extraordinary items	6.73	(6.73)	1.25	0.40	1.71	(0.53)	1.76

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**PART-II**

S.No.	Particulars	Quarter Ended (Unaudited)		Year Ended 31st March (Audited)	
		31.03.2015	31.12.2014	2015	2014
<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding	2,931,034	2,931,034	2,931,034	2,931,034
	-Number of Shares	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding	-	-	-	-
	(a) Pledged Encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	(b) Non-encumbered	-	-	-	-
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%

S.No.	Particulars	Quarter Ended (Unaudited)		Year Ended 31st March (Audited)	
		31.03.2015	31.12.2014	2015	2014
<b>INVESTOR COMPLAINTS:</b>					
	Pending at the beginning of the quarter	1			
	Received during the quarter	2			
	Disposed during the quarter	2			
	Remaining unresolved at the end of the quarter	1			

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	Quarter Ended (Unaudited)				Year Ended 31st March (Audited)			
		Stand Alone		Consolidated		Stand Alone		Consolidated	
		31.03.2015	31.12.2014	31.03.2014	2015	2014	2015	2014	
1	<b>Segment Revenue (net sales/income from operations)</b>								
	a) Infocom Division	7,747.43	3,830.89	7,546.29	25,140.28	34,511.02	25,140.28	34,262.95	
	b) Consumer Electronics Division	868.63	831.72	1,292.80	4,001.93	4,610.85	3,781.10	4,632.80	
	c) Wind Energy	28.61	18.09	44.38	367.62	419.53	367.62	419.53	
	<b>Net Sales / Income from Operations</b>	<b>8,644.67</b>	<b>4,680.70</b>	<b>8,883.47</b>	<b>29,509.83</b>	<b>39,541.40</b>	<b>29,289.01</b>	<b>39,315.28</b>	
2	<b>Segment Results - (Profit/ (Loss) before tax and interest from segment)</b>								
	a) Infocom Division	358.14	208.33	(67.48)	742.36	560.50	-42.36	609.65	
	b) Consumer Electronics Division	(2.37)	(9.31)	70.60	97.50	100.24	28.72	100.24	
	c) Wind Energy	(7.85)	(79.84)	(13.25)	211.73	186.73	211.73	186.73	
	<b>Total</b>	<b>347.93</b>	<b>169.18</b>	<b>(10.13)</b>	<b>1,051.60</b>	<b>847.47</b>	<b>982.82</b>	<b>896.62</b>	
	Less: i. Interest	124.14	120.49	137.29	489.68	589.33	225.50	632.27	
	ii. Other un-allocable expenditure net of non-allocable income	153.11	145.52	(178.55)	522.52	161.25	322.52	161.25	
	<b>Profit from ordinary activities</b>	<b>70.68</b>	<b>(96.83)</b>	<b>31.13</b>	<b>39.40</b>	<b>96.89</b>	<b>(65.20)</b>	<b>103.10</b>	
3	<b>Capital Employed - (Segment Assets-Segment Liabilities)</b>								
	a) Infocom Division	8,765.51	8,516.40	8,515.80	8,765.51	8,515.80	8,765.51	8,443.38	
	b) Consumer Electronics Division	3,713.00	3,794.89	3,855.23	3,713.00	3,855.23	3,713.00	3,853.23	
	c) Wind Energy	1,797.80	1,814.43	1,880.92	1,797.80	1,880.92	1,797.80	1,880.92	
	d) Un-allocable (Capital Employed)	(2,906.82)	(2,820.88)	(2,830.79)	(2,906.82)	(2,830.79)	(2,906.82)	(2,830.79)	
	<b>Total</b>	<b>11,369.49</b>	<b>11,304.84</b>	<b>11,419.16</b>	<b>11,369.49</b>	<b>11,419.16</b>	<b>11,232.34</b>	<b>11,346.74</b>	

(Rs. In lacs)

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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

(Rs. In lacs)

S.No.	Particulars	As At 31st March (Audited)			
		Stand Alone		Consolidated	
		2015	2014	2015	2014
<b>I. EQUITY AND LIABILITIES</b>					
(1)	<b>Shareholders' Funds</b>				
(a)	Share Capital	881.45	881.45	881.45	881.45
(b)	Reserves and Surplus	10,488.04	10,537.71	10,350.89	10,465.29
	<b>Sub Total</b>	<b>11,369.48</b>	<b>11,419.16</b>	<b>11,232.34</b>	<b>11,346.74</b>
(2)	<b>Minority Interest</b>	-	-	54.16	71.32
(3)	<b>Non - current liabilities</b>				
(a)	Long term borrowings	563.89	481.11	803.89	901.11
(b)	Deferred tax liabilities (Net)	(221.69)	(179.90)	(346.02)	(281.50)
(c)	Other long term liabilities	215.89	210.64	215.89	210.64
(d)	Long term provisions	17.72	18.91	17.72	18.91
	<b>Sub Total</b>	<b>575.81</b>	<b>530.76</b>	<b>691.49</b>	<b>849.16</b>
(4)	<b>Current Liabilities</b>				
(a)	Short term borrowings	3,795.42	3,915.43	3,795.42	3,915.42
(b)	Trade payables	1,452.94	2,155.71	1,483.96	2,089.23
(c)	Other current liabilities	594.78	293.44	645.81	359.41
(d)	Short term provisions	80.42	89.42	80.42	89.42
	<b>Sub Total</b>	<b>5,923.56</b>	<b>6,454.00</b>	<b>6,005.61</b>	<b>6,453.48</b>
	<b>TOTAL</b>	<b>17,868.86</b>	<b>18,383.92</b>	<b>17,983.60</b>	<b>18,720.69</b>
<b>II. ASSETS</b>					
(1)	<b>Non - current assets</b>				
(a)	Fixed Assets				
(i)	Tangible assets	2,868.60	3,250.62	3,113.04	3,529.14
(ii)	Intangible assets	28.07	38.93	28.07	38.93
(iii)	Capital work in progress				
	<b>Sub Total</b>	<b>2,896.67</b>	<b>3,289.55</b>	<b>3,141.11</b>	<b>3,568.07</b>
(b)	Non - current investments	346.07	352.41	4.59	10.93
(c)	Long term loans and advances	849.01	846.88	902.91	847.36
(d)	Other non current assets				
	<b>Sub Total</b>	<b>4,091.76</b>	<b>4,488.84</b>	<b>4,048.61</b>	<b>4,426.36</b>
(2)	<b>Current Assets</b>				
(a)	Current Investments				
(a)	Inventories	3,874.84	3,861.23	3,992.64	3,958.39
(b)	Trade receivables	7,193.57	7,288.91	7,263.15	7,339.76
(c)	Cash and Bank Balances	213.91	246.52	216.05	247.13
(d)	Short Term Loans and Advances	2,385.47	2,355.44	2,353.83	2,582.06
(e)	Other Current Assets	109.32	166.98	109.33	166.98
	<b>Sub Total</b>	<b>13,777.10</b>	<b>13,895.08</b>	<b>13,934.99</b>	<b>14,294.33</b>
	<b>TOTAL</b>	<b>17,868.86</b>	<b>18,383.92</b>	<b>17,983.60</b>	<b>18,720.69</b>

**Notes:**

1. The figures of the respective corresponding previous period have been re-grouped and or re-arranged wherever necessary.
2. The consolidated financial results for the year ended 31st March 2015 comprise the financial results of Salora International Limited and its subsidiary Salora Component Limited.
3. The above audited financial results have been reviewed by the Audit Committee after rectification of non material errors and approved therefor by the Board of Directors in meeting held on 2nd July 2015.
4. The figures of last quarter ended are the balancing figures between audited figures in respect of the full financial result ended March 31st 2015 and the published year to date figures upto the 3rd quarter ended December 31st 2014.
5. The useful life of Fixed Assets has been revised in accordance with the schedule II of the Companies Act 2013. The depreciation for the quarter is lower by Rs. 10.55 lacs and lower for the year Rs. 3.66 lacs due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax credit amounting to Rs. 126.13 lacs and Rs. 40.92 lacs has been adjusted to General Reserve. In case of consolidated result, depreciation for the year is higher by Rs. 6.08 lacs.
6. Above results are published after rectification of some non material errors in Results published on dated 30th May 2015

Place : New Delhi

Date : 2nd July, 2015

  
GOPAL JIVRAJKA

CHAIRMAN & MANAGING DIRECTOR