



Salora International Ltd.

May 27, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Company Scrip Code: 500370

Sub: **Outcome of Board Meeting held on 27th May, 2024**
Ref: **Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

The outcome of meeting of Board of Directors held on today i.e. 27th May, 2024 is given as under:

1. Audited Financial Results for the year and Quarter and year ended 31st March 2024.

The Board has approved Audited Financial Results of the Company for the Quarter and year ended 31st March, 2024. The copy of the Financial Results is enclosed herewith.

2. Audit Report Declaration

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended from time to time; we do hereby confirm that the Statutory Auditors of the Company have issued an Audit Report with un-modified opinion on the Audited Financial Results of the company for the Financial Year ended 31st March; 2024. The copy of the Auditor's Report is enclosed herewith.

3. Appointment of Internal Auditors of the Company

The Board has approved appointment of M/s. SCV & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for F.Y. 2024-25.

4. Appointment of Secretarial Auditors of the Company

The Board has approved appointment of M/s. SVR & Co., Practicing Company Secretary, as Secretarial Auditors of the Company for F.Y. 2024-25.

5. Appointment of Cost Auditors of the Company

The Board has approved appointment of M/s. Gurvinder Chopra & Co., Cost Accountants, as Cost Auditors of the Company to conduct audit of the Company's cost records for F.Y. 2024-25.

Please note that the meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 5:20 P.M

Thanking you,

Yours faithfully,

for Salora International Ltd.

For Salora International Ltd.

GOPAL
SITARAM
JIWARAJKA
Digitally signed by
GOPAL SITARAM
JIWARAJKA
Date: 2024.05.27
14:23:30 +05'30'
Director

(Gopal Sitaram Jiwaraika)

Chairman & Managing Director.

Encl.: As above



R. GOPAL & ASSOCIATES

CHARTERED ACCOUNTANTS

G-1, Ground Floor, South Extension-II, New Delhi-110049

Phone : 011-41649623, 41649624, 41649626

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Salora International Limited

Report on the audit of Financial Results

Opinion

We have audited the accompanying financial results of **Salora International Limited** ("the Company") for the quarter and year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31st, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters: -

We draw attention to the following matters: -

- (i) Note no 2 which states that, the company filed a SLP on merits with the Honorable Supreme Court which is pending for disposal. However, on 16.12.2021, the Company filed a writ petition in High Court of Delhi to direct the department to condone the delay due to Covid-19 and accept payment Rs.1210.99 lakhs as approved in the SVLDR scheme against which pre deposit Rs 600 lakhs for settlement of the disputed Excise matters of Rs.2435.21 lakhs and penalty thereon Rs. 2435.21 lakhs demanded by Excise authorities related to financial year 1993-94 to 2003-04. The High Court has issued notice to the concerned authorities which is pending for disposal. The Contingent Liability against this matter Rs 4870.42 lakhs shall stand as it is, till either the High Court or the Supreme Court decides on this matter. Further there has been no hearing and progress in the case,



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however two of similar nature of cases has been decided in the favour of the appellant by the CESTAT and Honorable Supreme Court.

- (ii) Contingent liabilities of Rs.1399.15 lakhs (excluding Rs.4870.42 Lakhs as referred in above (b) of EOM) related to Sales tax, Excise duty, Service tax, Goods and Service tax and Income tax etc. against which amount deposited Rs 214.24 Lakhs which are contested by the company and pending before various forums. However, management believes that based on legal advice, the outcome of these contingencies will be favorable and that outflow of economic resources is not probable.
- (iii) The Company has material statutory dues recoverable of Sales tax of Rs 366.90 lakhs and Income tax Rs. 214.70 lakhs which has been considered good, pending final assessment, as well as old material of value Rs.71.49 lakhs with third party for replacement, subject to confirmation has been considered good.
- (iv) Note no 3 which states that, Deferred tax assets Rs. 2176.24 lakhs as at 31st March 2024 (Includes Rs 1023 lakhs which can be carried forward for indefinitely period and Rs 1153.24 lakhs up to a certain specified period) is expected to be realized as the company strongly believes that it has reasonably certainty of realization, as the company has enhanced its product portfolio and the new business strategy of deeper penetration with greater operational efficiency, and also keeping in view the realization of generation of sufficient profits in the future as anticipated / projected by the management on a prudent basis. Moreover, there is no brought forward losses under the Income Tax Act which is expiring during the current financial year as well as in the next financial year.

Our conclusion is not modified in respect of these matters stated above.

Management's Responsibilities for the Financial Results

These quarterly financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement the Board of Directors is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing regulations.

Our opinion is not modified in respect of this matter.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C


Vikash Aggarwal

Partner

Membership No. 519574

UDIN: 24519574BKDIEI9013

Place: Delhi

Date: 27.05.2024



SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

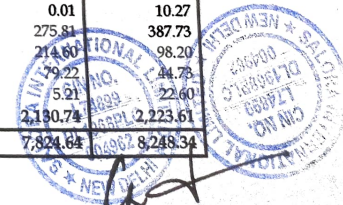
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

		(Rs. In lacs)				
S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	INCOME					
(a)	Revenue from operations	3,274.81	4,634.38	2,300.87	15,771.37	11,572.42
(b)	Other operating Income	62.92	57.38	9.49	141.08	33.45
(c)	Other Income	16.96	27.83	13.00	60.47	22.87
	Total Income	3,354.69	4,719.59	2,323.36	15,972.92	11,628.74
2	EXPENSES					
a)	Cost of materials consumed	43.02	111.39	4.73	203.01	129.91
b)	Purchases of stock in trade	3,125.57	4,320.63	2,200.19	14,638.74	11,045.42
c)	Changes in inventories of finished goods, Stock-In-Trade and work-in-progress	21.85	8.83	47.70	448.97	124.31
d)	Employee benefits expense	71.04	87.06	53.39	312.37	235.20
e)	Finance Costs	49.32	44.66	27.61	149.43	106.37
f)	Depreciation and Amortisation expense	5.14	5.48	5.33	20.68	19.89
g)	Other Expenses	132.71	139.49	108.66	476.50	385.53
	Total expenses	3,448.65	4,717.54	2,447.61	16,249.70	12,046.63
3	Profit/(loss) before exceptional item and tax	(93.96)	2.05	(124.25)	(276.78)	(417.89)
	Less : Exceptional Items	-	-	145.75	-	766.58
4	Profit/(loss) after exceptional item and before tax	(93.96)	2.05	(270.00)	(276.78)	(1,184.47)
5	Tax Expense :	(23.09)	(0.06)	(54.15)	(68.04)	(287.53)
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	(23.09)	(0.06)	(54.15)	(68.04)	(287.53)
6	Profit/(Loss) after Tax	(70.87)	2.11	(215.85)	(208.74)	(896.94)
7	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss					
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	8.10	(2.53)	(7.18)	0.51	(10.12)
	ii) Income tax relating to the above	2.04	(0.64)	(1.81)	0.13	(2.55)
	Other comprehensive income (net of tax)	6.06	(1.89)	(5.37)	0.38	(7.57)
8	Total comprehensive income (net of tax)	(64.81)	0.22	(221.22)	(208.36)	(904.51)
9	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73	880.73
10	Total Reserves (excluding revaluation reserves) as shown in the Balance Sheet	-	-	-	4,758.95	4,967.32
11	Earning Per Share (EPS)(not annualised)					
	Basic & diluted earning per share (before exceptional items)	(0.80)	0.02	(1.12)	(2.37)	(3.58)
	Basic & diluted earning per share (after exceptional items)	(0.80)	0.02	(2.45)	(2.37)	(10.18)




(Rs. In Lacs)

STATEMENT OF ASSETS AND LIABILITIES	As At	As At
	31.03.2024	31.03.2023
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	122.50	117.46
(b) Intangible assets	5.08	5.08
(c) Right of use - Assets	2.38	2.43
(d) Financial Assets	-	-
(i) Investments	0.01	0.02
(ii) Trade receivables	1,417.71	1,389.25
(iii) Loans	-	-
(iii) Others	2.53	3.49
(e) Deferred tax assets	2,176.24	2,108.33
(f) Non-Current Tax Assets	214.70	204.58
(g) Other non-current assets	1,186.51	1,180.70
Total Non-current assets	5,127.66	5,011.34
Current assets		
(a) Inventories	1,756.40	2,155.72
(b) Financial Assets		
(i) Trade receivables	564.83	834.34
(ii) Cash and cash equivalents	3.52	2.11
(iii) Bank balances other than (iv)	33.49	32.05
(iv) Loans	2.00	1.51
(v) Others	36.79	29.42
(c) Other Current Assets	299.95	181.85
Total current assets	2,696.98	3,237.00
TOTAL ASSETS	7,824.64	8,248.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	881.45	881.45
(b) Other Equity	4,758.95	4,967.32
Total Equity	5,640.40	5,848.77
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	25.27	153.96
(ii) Other financial liabilities	15.73	16.13
(b) Provisions	12.50	5.87
Total non-current liabilities	53.50	175.96
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,555.89	1,660.08
(ii) Trade payables		
Dues of micro, small and medium enterprises	0.01	10.27
Dues of creditors other than micro, small and medium enterprises	275.81	387.73
(iii) Others financial liabilities	214.80	98.20
(b) Other current liabilities	79.22	44.73
(c) Provisions	5.21	22.60
Total Current liabilities	2,130.74	2,223.61
TOTAL EQUITY AND LIABILITIES	7,824.64	8,248.34



- Notes: 1. The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 27 May 2024 & these results have been audited by the Statutory Auditors of the company.
2. The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.
3. Deferred tax assets Rs.2176.24 lacs as at 31st March, 2024 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually. Moreover there are no brought forward losses under the Income Tax Act, which are expiring during the current financial year as well as in the next financial year.
4. In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e " Consumer Electronic Division".
5. Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable

Place : New Delhi.
Date : 27th May, 2024

GOPAL SITARAM JIWARAJKA


CHAIRMAN & MANAGING DIRECTOR



SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Particulars	(Rs. in lacs)				
	Quarter Ended			Year Ended	Year Ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations	3,354.69	4,719.59	2,323.36	15,972.92	11,628.74
Profit/(loss) before tax (including exceptional item)	(93.96)	2.05	(270.00)	(276.78)	(1,184.47)
Net profit / (loss) for the period after tax	(70.87)	2.11	(215.85)	(208.74)	(896.94)
Total comprehensive income (comprising profit / (loss) (after tax) and other comprehensive income (after tax))	(64.81)	0.22	(221.22)	(208.36)	(904.51)
Paid-up Equity Share Capital	880.73	880.73	880.73	880.73	880.73
Reserves as shown in the Balance Sheet	-	-	-	4,758.95	4,967.32
Earning per Share (of Rs. 10/- each)					
Basic & diluted earning per share (before exceptional items)	(0.80)	0.02	(1.12)	(2.37)	(3.58)
Basic & diluted earning per share (after exceptional items)	(0.80)	0.02	(2.45)	(2.37)	(10.18)

Notes:

- The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 27 May 2024 & these results have been audited by the Statutory Auditors of the company.
- The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.
- Deferred tax assets Rs.2176.24 lacs as at 31st March, 2024 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually. Moreover there are no brought forward losses under the Income Tax Act, which are expiring during the current financial year as well as in the next financial year.
- In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e " Consumer Electronic Division".
- Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable

Place : New Delhi.

Date : 27th May, 2024

GOPAL SITARAM JIWARAJKA

CHAIRMAN & MANAGING DIRECTOR



SALORA INTERNATIONAL LIMITED
CIN:-L74899DL1968PLC004962
Statement of Cash Flows for the year ended 31st March ,2024

(Rs. In lacs)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit/(Loss) before tax	(276.79)	(1,184.47)
Adjustment for :		
Depreciation and amortization expense	20.68	19.89
Interest Paid	149.43	106.37
Interest Income	(9.41)	(1.82)
Allowance for doubtful receivables	16.66	37.20
Irrecoverable Claims / Advances w/off	9.55	359.93
Provision for Irrecoverable Claims & Advances w/back	(6.66)	(359.93)
Provision for Irrecoverable Claims & Advances	-	1.62
Bad Debts	3.54	6.03
Loss/(Profit) on sale of Property, Plant and Equipment	(1.42)	-
Profit on sale of long term Investment	(0.24)	-
Liability no longer required written back	(101.90)	(33.45)
Exceptional Items	-	766.58
Operating Profit before Working Capital changes	(196.56)	(282.05)
Adjustment for :		
(Increase) /Decrease in Inventories	399.32	239.08
(Increase) /Decrease in Trade receivable- Non Current	(74.65)	(3.03)
(Increase) /Decrease in Other Financial Assets-Non Current	-	11.99
(Increase) /Decrease in Other Non-Current Assets	(7.74)	(2.44)
(Increase) /Decrease in Trade Receivables -Current	295.50	(103.03)
(Increase) /Decrease in Other Financial Assets	(7.36)	9.24
(Increase) /Decrease in Other Current Assets	(118.10)	(94.92)
Increase/(Decrease) in Other Financial Liabilities-Non Current	(0.40)	(2.19)
Increase/(Decrease) in Provisions-Non Current	7.14	(11.49)
Increase/(Decrease) in Trade Payables	(62.55)	(636.23)
Increase/(Decrease) in Other Financial liabilities- Current	158.68	(56.02)
Increase/(Decrease) in Other Current liabilities	34.49	(36.31)
Increase/(Decrease) in Provisions-Current	(17.39)	10.77
Cash Generated from/ (used in) Operating Activities	410.38	(956.63)
Adjustment for :		
Direct taxes (paid) / Refund Received (net)	(10.12)	(73.28)
Net cash from/ (used in) Operating Activities	400.26	(1,029.91)
CASH FLOWS FROM INVESTING ACTIVITIES :		
Expenditure on Property, Plant & Equipment	(34.76)	(13.66)
Sale proceeds, Plant & Equipment	10.50	85.62
Proceeds from other bank balance (seized by Sales Tax Department)	-	3.95
Proceeds from sale of Long term Investment	0.25	-
Proceeds from sale of Land (net of charges)	-	786.42
Loan received back/(given) to employees	(0.28)	2.11
Lease Rent recovered	-	35.00
Interest received	7.76	0.77
Net cash from / (used in) Investing Activities	(16.53)	900.21
CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds of long term Borrowings	21.00	-
Repayments of long term Borrowings	(256.65)	(302.39)
Proceeds/(Repayments) of short term Borrowings (Net)	(59.32)	445.47
Interest Paid	(87.35)	(154.96)
Net cash from/(used in) Financing Activities	(382.32)	(11.88)
Net Increase/ (Decrease) in cash and cash equivalents :	1.41	(141.58)
Cash and cash equivalents at beginning of the year	2.11	143.69
Cash and cash equivalents at end of the year	3.52	2.11

CA



May 28, 2024



BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Company Scrip Code: 500370

Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ending March 2024

In reference to the Financial results submitted by the Company on 27th May 2024, following are the details along with the Annual financial results for the financial year ending March 2024, regarding the Qualified borrowings of the company: -

S.no	Description	Amount (In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	18.14
2.	Outstanding Qualified Borrowings at the end of the financial year	15.81
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	N.A.
4.	Incremental borrowing done during the year (qualified borrowing)	0.21
5.	Borrowings by way of issuance of debt securities during the year	N.A

Thanking you,

For Salora International Ltd.

for Salora International Ltd.

Digitally signed by GOPAL
SITARAM JIWARAJKA
Date: 2024.05.28 17:14:44
+05'30'

(Gopal Sitaram Jiwarajka) ; Director

Chairman & Managing Director